

# Mahindra Manulife Consumption Fund

(An open ended equity scheme following Consumption theme)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a portfolio of companies that are likely to benefit from consumption led demand in India. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Invests in segments with strongest contribution potential to India's growing GDP
- Focuses on segments largely insulated from global volatility
- Participating in India's Consumption Growth Theme



## Fund Manager and Experience

**Fund Manager:** Mr. Abhinav Khandelwal  
**Total Experience:** 14 years  
 Experience in managing this fund: 2 years and 5 months (Managing since April 1, 2022)

**Fund Manager:** Ms. Fatema Pacha  
**Total Experience:** 18 years  
 Experience in managing this fund: 3 years and 8 months (Managing since December 21, 2020)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.67  
**Standard Deviation:** 11.80%  
**Beta:** 0.79  
**Sharpe Ratio#:** 1.14  
**Jenson's Alpha :** 0.1789  
 #Risk-free rate assumed to be 6.80% (MIBOR as on 30-08-24)  
 Source: www.mmda.org  
 Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on August 30, 2024



## Scheme Details

**Date of allotment:** November 13, 2018  
**Benchmark:** Nifty India Consumption TRI  
**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default  
**Minimum Application Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter  
**Minimum Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.  
**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.  
**Monthly AAUM as on August 31, 2024** (Rs. in Cr.): 298.71  
**Monthly AUM as on August 31, 2024** (Rs. in Cr.): 322.26  
**Total Expense Ratio<sup>1</sup>** Regular Plan: 2.37%  
**as on August 31, 2024:** Direct Plan: 0.66%  
**Load Structure:**  
**Entry Load:** NA.  
**Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;  
 • Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



## NAV as on August 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	19.5031	21.8966
Growth	24.2529	26.7735

## PORTFOLIO (• Top Ten Holdings - Issuer wise) as on August 31, 2024

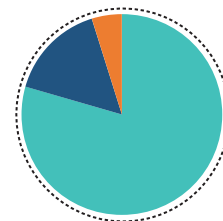
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>		<b>19.93</b>	
• Mahindra & Mahindra Ltd.	4.53	Britannia Industries Ltd.	1.91
• Hero MotoCorp Ltd.	3.47	Colgate Palmolive (India) Ltd.	1.86
• Maruti Suzuki India Ltd.	3.46	United Spirits Ltd.	1.76
TVS Motor Company Ltd.	2.16	Doms Industries Ltd.	1.62
Amara Raja Energy & Mobility Ltd	1.89	Godrej Consumer Products Ltd.	1.60
Tata Motors Ltd.	1.83	Mrs. Bectors Food Specialities Ltd.	1.60
CEAT Ltd.	1.71	Gillette India Ltd.	1.54
Varroc Engineering Ltd.	0.85	Jyothy Labs Ltd.	1.43
LG Balakrishnan & Bros Ltd.	0.03	Varun Beverages Ltd.	1.02
<b>Consumer Durables</b>		<b>9.88</b>	
• Asian Paints Ltd.	2.81	Nestle India Ltd.	0.93
• Havells India Ltd.	2.48	Tata Consumer Products Ltd.	0.90
Blue Star Ltd.	1.74	<b>Forest Materials</b>	
Bata India Ltd.	1.53	<b>1.26</b>	
Greenply Industries Ltd.	1.31	Century Textiles & Industries Ltd.	1.26
<b>Consumer Services</b>		<b>20.26</b>	
• Trent Ltd.	4.00	<b>Healthcare</b>	
• Zomato Ltd.	3.94	<b>2.82</b>	
Aditya Vision Ltd	2.41	Glenmark Pharmaceuticals Ltd.	1.61
Avenue Supermarts Ltd.	2.17	Max Healthcare Institute Ltd.	1.20
FSN E-Commerce Ventures Ltd.	2.00	<b>Media, Entertainment &amp; Publication</b>	
Aditya Birla Fashion and Retail Ltd.	1.45	<b>0.57</b>	
Info Edge (India) Ltd.	1.29	D.B.Corp Ltd.	0.57
Thomas Cook (India) Ltd.	1.07	<b>Power</b>	
Chalet Hotels Ltd.	1.06	<b>1.58</b>	
Restaurant Brands Asia Ltd.	0.87	Tata Power Company Ltd.	1.58
<b>Fast Moving Consumer Goods</b>		<b>30.82</b>	
• Hindustan Unilever Ltd.	6.47	<b>Realty</b>	
• ITC Ltd.	6.23	<b>0.63</b>	
Dabur India Ltd.	1.95	<b>Telecommunication</b>	
		<b>6.70</b>	
		• Bharti Airtel Ltd.	3.99
		Indus Towers Ltd.	1.78
		Bharti Hexacom Ltd.	0.93
		<b>Textiles</b>	
		<b>0.80</b>	
		Kewal Kiran Clothing Ltd.	0.80
		<b>Equity and Equity Related Total</b>	
		<b>95.25</b>	
		<b>Cash &amp; Other Receivables</b>	
		<b>4.75</b>	
		<b>Grand Total</b>	
		<b>100.00</b>	

## SECTOR ALLOCATION (%)

Fast Moving Consumer Goods	30.82
Consumer Services	20.26
Automobile and Auto Components	19.93
Consumer Durables	9.88
Telecommunication	6.70
Healthcare	2.82
Power	1.58
Forest Materials	1.26
Textiles	0.80
Realty	0.63
Media, Entertainment & Publication	0.57

Data as on August 31, 2024

## THEME BASED SECTOR ALLOCATION\* (% of Equity Holdings)



\*Investible sector as per SID  
 Data as on August 31, 2024

## IDCW HISTORY

Record Date	Plan(s) / Option(s)	IDCW	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
17-Mar-22	Regular IDCW	1.00	10	13.1211
17-Mar-22	Direct IDCW	1.00	10	13.9060
27-Feb-23	Regular IDCW	1.00	10	13.3749
27-Feb-23	Direct IDCW	1.00	10	14.4631
14-Mar-24	Regular IDCW	1.00	10	16.9634
14-Mar-24	Direct IDCW	1.00	10	18.7727

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

**Note:** As August 31, 2024 was a non business days, the NAV disclosed above is as on August 30, 2024.

Please refer Page no. 29 for Product Labelling and Benchmark Riskometer